## **Thinking of Drilling a New Well?**

Rural Community Assistance Corporation (RCAC) is offering a low interest Household Water Well System Loan Program.

## **Program Requirements:**

- Applicants must own and occupy the home being improved, or purchasing the home
- New home construction and community water systems are not eligible
- Household income may not exceed \$62,883.

## Loan Terms:

- Maximum loan amount \$18,000
- Interest rate: 1%-3% depending on re-payment ability
- Maturity may not exceed 20 years
- Associated loan costs estimated not to exceed \$250, e.g., credit report, recording or loan fee are borrower expenses and can normally be included in the loan.

## For more information please contact:

Cyndy Elliott-Rural Development Specialist-Loan Officer 7201 Dusty Lane Modesto, CA 95357 celliott@rcac.org

Office: 209-576-0430 Fax: 209-576-2473