

KAENAN WHITMAN
Assessor-Recorder

2017 SB2 Exemption Worksheet

The 2017 SB2 imposes a State mandate on County Recorders to charge an additional \$75.00 tax at the time of recording for every instrument permitted by law to be recorded.

However, the bill contains exemptions. If any exemptions apply to your document title **and are declared**, the Recorder's office will not charge the \$75.00 tax. The following questions are designed to help determine whether an exemption applies. If you answer "yes" to any one of the questions below, you may claim an exemption for that document title.

YES NO

Is the Document subject to documentary Transfer Tax?

Does the Document transfer residential property that the owner intends to occupy?

Is the document recorded in connection with a document exempted in the previous 2 questions?

The document should reference the same party(s) and property(s) referenced by the document that was exempted.

Is the document NOT related to real property?

For this transaction, do you have 3 document titles subject to this tax? If yes, the fourth and any additional document title is exempt if declared. (The tax is capped at \$225.00 per transaction)

*****Failure to declare any exemption will result in the imposition of the SB2 \$75.00 tax.*****